

AXT, Inc.

Additional Information Discussed at Q2'09 Earnings Call Not Included in Press Release
(in thousands, except per share data)

	Three Months Ended	
	Jun 30, 2009	Mar. 31, 2009
	<u> </u>	<u> </u>
Revenues:		
GaAs substrates	\$ 10,108	\$ 5,012
InP substrates	684	490
Ge substrates	1,217	622
Raw materials / other	1,046	1,530
	<u>\$ 13,055</u>	<u>\$ 7,654</u>
Cost of revenue	10,539	7,891
Gross profit (loss)	<u>2,516</u>	<u>(237)</u>
Operating expenses:		
Selling, general and administrative	3,486	4,006
Research and development	355	460
Restructuring charge	0	507
Total operating expenses	<u>3,841</u>	<u>4,973</u>
Loss from operations	(1,325)	(5,210)
Interest income, net	34	44
Other income (loss), net	321	(422)
Loss before provision for income taxes	(970)	(5,588)
Provision (benefit) for income taxes	308	4
Net loss	<u>\$ (1,278)</u>	<u>\$ (5,592)</u>
Less: Net loss attributable to noncontrolling interest	(2)	76
Net loss attributable to AXT, Inc.	<u><u>\$ (1,280)</u></u>	<u><u>\$ (5,516)</u></u>
Net loss attributable to AXT, Inc. per common share:		
Basic	<u>\$ (0.04)</u>	<u>\$ (0.18)</u>
Diluted	<u>\$ (0.04)</u>	<u>\$ (0.18)</u>
Weighted average number of common shares outstanding:		
Basic	<u>30,439</u>	<u>30,434</u>
Diluted	<u>30,439</u>	<u>30,434</u>
Revenues by Region:		
North America	18.6%	23.0%
Asia Pacific	64.1%	48.0%
Europe	17.3%	29.0%
	<u>100.0%</u>	<u>100.0%</u>
Company Headcount:		
Total	1,023	1,051
In Production	822	845